

Budget Report for Fairport Local Development Corporation

Run Date: 03/09/2015

Fiscal Year Ending 09/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$14,272	\$22,615	\$33,204	\$33,204	\$33,204	\$33,204
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$14,272	\$22,615	\$33,204	\$33,204	\$33,204	\$33,204
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,393	\$2,250	\$2,250	\$2,250	\$2,250	\$2,250
Supplies and Materials	\$0	\$550	\$250	\$250	\$250	\$250
Other Operating Expenditures	\$282	\$500	\$800	\$800	\$800	\$800
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Other Non-Operating Expenditures	\$0	\$700	\$700	\$700	\$700	\$700
Total Expenditures	\$8,675	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500
Capital Contributions	\$496,874	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$502,471	\$14,115	\$24,704	\$24,704	\$24,704	\$24,704

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.fairportced.org/local-development-corporation/ldc-financials.htm>

Additional Comments:

The Board of Directors reserves the right to amend or modify the agency's budget during the fiscal year.