

**Budget Report for Finger Lakes Horizon Economic Development Corporation**

**Run Date: 04/08/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$1,100	\$1,000	\$1,000	\$1,000	\$1,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500	\$127,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$7,210	\$9,500	\$10,675	\$7,000	\$8,000	\$9,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$134,710</b>	<b>\$138,100</b>	<b>\$139,175</b>	<b>\$135,500</b>	<b>\$136,500</b>	<b>\$137,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,750	\$1,900	\$3,500	\$3,500	\$3,500	\$3,800
Supplies and Materials	\$80	\$430	\$545	\$600	\$700	\$800
Other Operating Expenditures	\$15	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Non-Operating Expenditures	\$2,912	\$8,000	\$36,500	\$37,000	\$36,000	\$38,000
<b>Total Expenditures</b>	<b>\$4,757</b>	<b>\$15,330</b>	<b>\$45,545</b>	<b>\$46,100</b>	<b>\$45,200</b>	<b>\$47,600</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$129,953</b>	<b>\$122,770</b>	<b>\$93,630</b>	<b>\$89,400</b>	<b>\$91,300</b>	<b>\$89,900</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [fingerlakesedc.com](http://fingerlakesedc.com)

Additional Comments: