

Budget Report for Finger Lakes Regional Telecommunications Development Corporation

Run Date: 04/08/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,325,626	\$1,106,715	\$1,201,000	\$1,201,000	\$1,201,000	\$1,201,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$7,299	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$652,176	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$190,501	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,977,802	\$1,304,515	\$1,201,000	\$1,201,000	\$1,201,000	\$1,201,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$317,684	\$332,951	\$337,000	\$337,000	\$337,000	\$337,000
Supplies and Materials	\$4,412	\$3,829	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$906,930	\$752,171	\$781,326	\$781,326	\$781,326	\$781,326
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$145,117	\$146,946	\$180,000	\$180,000	\$180,000	\$180,000
Interest and other financing charges	\$317,539	\$320,069	\$319,000	\$319,000	\$319,000	\$319,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$379,283	\$15,909	\$185,000	\$185,000	\$185,000	\$185,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,070,965	\$1,571,875	\$1,806,326	\$1,806,326	\$1,806,326	\$1,806,326
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$93,163)	(\$267,360)	(\$605,326)	(\$605,326)	(\$605,326)	(\$605,326)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.axcessontario.com>

Additional Comments: