PARIS
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Budget Report for Greater Glens Falls Local Development Corporation **Run Date: 04/21/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$960	$800	$800	$850	$850	$900
Rentals & Financing Income	$2,035	$7,350	$7,000	$6,800	$6,800	$6,600
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$2,293	$2,000	$2,100	$2,205	$2,315	$2,431
State subsidies / grants	$627,799	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$34,961	$92,650	$110,000	$100,000	$110,000	$100,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$668,048**	**$102,800**	**$119,900**	**$109,855**	**$119,965**	**$109,931**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$83,554	$51,900	$61,540	$62,336	$63,157	$64,002
Supplies and Materials	$7,409	$0	$0	$0	$0	$0
Other Operating Expenditures	$27,277	$38,900	$31,547	$32,317	$33,108	$33,924
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$9,307	$8,000	$2,500	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$4,000	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$24,313	$15,202	$23,700	$12,005
Total Expenditures	**$127,547**	**$102,800**	**$119,900**	**$109,855**	**$119,965**	**$109,931**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$540,501**	**$0**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.glensfallsldc.com**

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Additional Comments: