

Budget Report for Greene Tobacco Asset Securitization Corporation

Run Date: 03/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,577	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$92	\$95	\$95	\$95	\$95	\$95
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$588,689	\$583,823.77	\$580,000	\$580,000	\$580,000	\$580,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$595,358	\$590,518.77	\$586,695	\$586,695	\$586,695	\$586,695
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,617	\$17,867	\$18,100	\$18,100	\$18,100	\$18,100
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,877.5	\$4,675	\$4,700	\$4,700	\$4,700	\$4,700
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$595,783.25	\$613,238	\$613,456	\$613,463	\$618,150	\$611,775
Total Expenditures	\$618,277.75	\$635,780	\$636,256	\$636,263	\$640,950	\$634,575
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$22,919.75)	(\$45,261.23)	(\$49,561)	(\$49,568)	(\$54,255)	(\$47,880)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.greene.yourtasc.com

Additional Comments: