PARIS
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Budget Report for Griffiss Utility Services Corporation **Run Date: 04/08/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$10,413,856	$11,384,000	$11,800,000	$11,800,000	$11,800,000	$11,800,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$286,103	$96,500	$25,000	$25,000	$25,000	$25,000
Nonoperating Revenues						
Investment earnings	$0	$57,500	$60,000	$60,000	$60,000	$60,000
State subsidies / grants	$0	$1,500,000	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$10,699,959**	**$13,038,000**	**$11,885,000**	**$11,885,000**	**$11,885,000**	**$11,885,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$1,138,435	$1,244,700	$1,250,000	$1,250,000	$1,250,000	$1,250,000
Other Employee Benefits	$400,029	$477,100	$480,000	$480,000	$480,000	$480,000
Professional Services Contracts	$101,548	$321,500	$350,000	$350,000	$350,000	$350,000
Supplies and Materials	$5,982,095	$6,526,000	$6,525,000	$6,525,000	$6,525,000	$6,525,000
Other Operating Expenditures	$3,319,965	$2,511,200	$2,500,000	$2,500,000	$2,500,000	$2,500,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$655,500	$650,000	$650,000	$650,000	$650,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$129,368	$128,500	$130,000	$130,000	$130,000	$130,000
Total Expenditures	**$11,071,440**	**$11,864,500**	**$11,885,000**	**$11,885,000**	**$11,885,000**	**$11,885,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($371,481)**	**$1,173,500**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.gusc.net**

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Additional Comments: