

Budget Report for Town of Hempstead Local Development Corp.

Run Date: 04/13/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$509,799.75	\$376,958.5	\$62,000	\$63,860	\$65,775.8	\$67,749.07
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$509,799.75	\$376,958.5	\$62,000	\$63,860	\$65,775.8	\$67,749.07
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	(\$16,990.17)	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$19,340.06	\$13,900	\$24,800	\$25,544	\$26,310.32	\$27,099.63
Supplies and Materials	\$1,485.7	\$1,200	\$1,500	\$1,545	\$1,591.35	\$1,639.09
Other Operating Expenditures	\$11,786.47	\$12,895	\$11,900	\$12,204	\$12,543.72	\$12,894.17
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$9,250	\$17,500	\$18,000	\$18,540	\$19,096.2	\$19,669.09
Total Expenditures	\$41,862.23	\$28,504.83	\$56,200	\$57,833	\$59,541.59	\$61,301.98
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$467,937.52	\$348,453.67	\$5,800	\$6,027	\$6,234.21	\$6,447.09

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.tohldc.org

Budget Report for Town of Hempstead Local Development Corp.

Run Date: 04/13/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Additional Comments: