**Budget Report for The Town of Huntington Economic Development Corporation** **Run Date: 05/08/2015**

**Fiscal Year Ending 12/31/2015** **Status: CERTIFIED**

**Budget & Financial Plan:** **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

| | Last Year (Actual) 2013 | Current Year (Estimated) 2014 | Next Year (Adopted) 2015 | Proposed 2016 | Proposed 2017 | Proposed 2018 |
|---|---|---|---|---|---|---|
| **REVENUE & FINANCIAL SOURCES** | | | | | | |
| **Operating Revenues** | | | | | | |
| Charges for services | $0 | $0 | $0 | $0 | $0 | $0 |
| Rentals & Financing Income | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Operating Revenues | $0 | $0 | $0 | $0 | $0 | $0 |
| **Nonoperating Revenues** | | | | | | |
| Investment earnings | $0 | $0 | $0 | $0 | $0 | $0 |
| State subsidies / grants | $0 | $0 | $0 | $0 | $0 | $0 |
| Federal subsidies / grants | $13,747 | $0 | $0 | $0 | $0 | $0 |
| Municipal subsidies / grants | $23,663 | $45,000 | $35,000 | $35,000 | $35,000 | $35,000 |
| Public authority subsidies | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Non-Operating Revenues | $0 | $0 | $0 | $0 | $0 | $0 |
| Proceeds from the issuance of debt | $0 | $0 | $0 | $0 | $0 | $0 |
| **Total Revenues & Financing Sources** | **$37,410** | **$45,000** | **$35,000** | **$35,000** | **$35,000** | **$35,000** |
| **EXPENDITURES** | | | | | | |
| **Operating Expenditures** | | | | | | |
| Salaries and Wages | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Employee Benefits | $0 | $0 | $0 | $0 | $0 | $0 |
| Professional Services Contracts | $16,247 | $10,800 | $5,800 | $5,800 | $5,800 | $5,800 |
| Supplies and Materials | $0 | $200 | $200 | $200 | $200 | $200 |
| Other Operating Expenditures | $16,958 | $14,000 | $14,000 | $14,000 | $14,000 | $14,000 |
| **Nonoperating Expenditures** | | | | | | |
| Payment of principal on bonds and financing arrangements | $0 | $0 | $0 | $0 | $0 | $0 |
| Interest and other financing charges | $0 | $0 | $0 | $0 | $0 | $0 |
| Subsidies to other public authorities | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital asset outlay | $0 | $0 | $0 | $0 | $0 | $0 |
| Grants and Donations | $8,721 | $20,000 | $15,000 | $15,000 | $15,000 | $15,000 |
| Other Non-Operating Expenditures | $0 | $0 | $0 | $0 | $0 | $0 |
| **Total Expenditures** | **$41,926** | **$45,000** | **$35,000** | **$35,000** | **$35,000** | **$35,000** |
| Capital Contributions | $0 | $0 | $0 | $0 | $0 | $0 |
| **Excess (deficiency) of revenues and capital contributions over expenditures** | **($4,516)** | **$0** | **$0** | **$0** | **$0** | **$0** |

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** **http://www.huntingtonny.gov**

**Additional Comments:**