

Budget Report for Monroe County Industrial Development Corporation

Run Date: 03/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,096,496	\$730,705	\$280,000	\$280,000	\$280,000	\$280,000
Rentals & Financing Income	\$7,246	\$6,857	\$27,000	\$27,000	\$27,000	\$27,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$5,453	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$482,578	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,109,195	\$1,224,640	\$311,500	\$311,500	\$311,500	\$311,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$33,705	\$36,000	\$50,000	\$50,000	\$50,000	\$50,000
Supplies and Materials	\$1,115	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$112,109	\$141,397	\$171,250	\$171,250	\$171,250	\$171,250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$516,470	\$584,000	\$600,000	\$600,000	\$600,000	\$600,000
Total Expenditures	\$663,399	\$762,397	\$822,250	\$822,250	\$822,250	\$822,250
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$445,796	\$462,243	(\$510,750)	(\$510,750)	(\$510,750)	(\$510,750)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.mcidcweb.com/sites/default/files/file/Reports/2015%20Reports/Paris_MCIDC_Budget_2015.pdf

Additional Comments: