

**Budget Report for NYC Technology Development Corporation**

**Run Date: 06/20/2014**

**Fiscal Year Ending 06/30/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,797,000	\$4,479,678	\$6,604,614	\$7,921,268	\$8,253,255	\$8,554,214
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,797,000</b>	<b>\$4,479,678</b>	<b>\$6,604,614</b>	<b>\$7,921,268</b>	<b>\$8,253,255</b>	<b>\$8,554,214</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$461,575	\$2,146,570	\$4,200,000	\$5,512,500	\$5,788,125	\$6,077,525
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$265,440	\$1,217,716	\$1,500,000	\$1,500,000	\$1,545,000	\$1,545,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$55,607	\$1,115,392	\$904,614	\$908,768	\$920,130	\$931,689
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$782,622</b>	<b>\$4,479,678</b>	<b>\$6,604,614</b>	<b>\$7,921,268</b>	<b>\$8,253,255</b>	<b>\$8,554,214</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,014,378</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.nyctdc.org/downloads/pdf/fy2015\\_budget.pdf](http://www.nyctdc.org/downloads/pdf/fy2015_budget.pdf)

**Additional Comments:**

Please note that the line items in the Corporation's adopted FY 2015 budget that appear on its linked website are not identical to the line items used in the ABO's format. Thus, we have translated the line items used in our adopted budget into the line items used in the ABO format in the report submitted to the ABO.