

Budget Report for Nassau County Local Economic Assistance Corporation
Run Date: 03/03/2015
Fiscal Year Ending 12/31/2015
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$169,440	\$677,026	\$160,000	\$200,000	\$100,000	\$250,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$500	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,007	\$1,457	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$170,947	\$678,483	\$161,000	\$201,000	\$101,000	\$251,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$38,041	\$33,998	\$47,000	\$50,000	\$40,000	\$50,000
Supplies and Materials	\$100	\$150	\$100	\$200	\$100	\$500
Other Operating Expenditures	\$143,479	\$411,551	\$171,900	\$170,000	\$150,000	\$175,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$181,620	\$445,699	\$219,000	\$220,200	\$190,100	\$225,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$10,673)	\$232,784	(\$58,000)	(\$19,200)	(\$89,100)	\$25,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauleac.org/LEAC/Home.aspx>

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Additional Comments: