

Budget Report for New York City Business Assistance Corporation

Run Date: 03/09/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,808	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$3,014,616	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,017,424	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$107,990	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Other Employee Benefits	\$14,755	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Professional Services Contracts	\$98,573	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$40,402	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,191,618	\$1,500,000	\$685,000	\$685,000	\$685,000	\$685,000
Other Non-Operating Expenditures	\$329,846	\$185,000	\$0	\$0	\$0	\$0
Total Expenditures	\$1,783,184	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,234,240	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/sbs/html/about/nybac.shtml>

Additional Comments: