

Budget Report for New York City Energy Efficiency Corporation

Run Date: 04/29/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$285,441	\$760,247	\$892,593	\$1,242,593	\$1,542,593	\$1,702,874
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$7,403	\$10,578	\$8,000	\$8,400	\$8,820	\$9,261
State subsidies / grants	\$0	\$0	\$0	\$400,000	\$400,000	\$400,000
Federal subsidies / grants	\$1,336,516	\$1,075,740	\$754,651	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$5,132,050	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,836,694	\$1,428,938	\$1,083,123	\$1,225,831	\$949,501	\$833,112
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,466,054	\$3,275,503	\$7,870,417	\$2,876,824	\$2,900,914	\$2,945,247
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,135,850	\$1,492,364	\$1,631,676	\$1,647,993	\$1,680,953	\$1,731,382
Other Employee Benefits	\$182,335	\$297,680	\$358,969	\$376,917	\$395,763	\$415,551
Professional Services Contracts	\$998,657	\$1,056,335	\$887,900	\$665,925	\$632,629	\$600,998
Supplies and Materials	\$8,099	\$3,755	\$3,564	\$3,671	\$3,781	\$3,894
Other Operating Expenditures	\$135,630	\$472,152	\$177,008	\$182,318	\$187,788	\$193,422
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,460,571	\$3,322,286	\$3,059,117	\$2,876,824	\$2,900,914	\$2,945,247
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,005,483	(\$46,783)	\$4,811,300	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyceec.com/public/>

Additional Comments: