PARIS
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Budget Report for Newburgh Community Land Bank **Run Date: 04/24/2015**

Fiscal Year Ending 06/30/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$10,000	$20,000	$25,000
Other Operating Revenues	$49,534.37	$30,000	$130,000	$143,000	$165,000	$198,000
Nonoperating Revenues						
Investment earnings	$0	$0	$0	$0	$0	$0
State subsidies / grants	$0	$280,169	$150,000	$200,000	$200,000	$200,000
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$24,500	$59,575	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$106,500	$65,000	$67,500	$25,000	$25,000	$25,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$180,534.37**	**$434,744**	**$347,500**	**$378,000**	**$410,000**	**$448,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$70,008	$92,500	$156,000	$156,000	$175,000	$183,750
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$1,500	$50,861	$0	$20,000	$22,000	$24,200
Supplies and Materials	$1,252.26	$627	$4,000	$5,000	$5,000	$5,000
Other Operating Expenditures	$17,311.29	$234,993	$173,350	$175,000	$180,000	$189,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$1,000	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$150	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$90,071.55**	**$380,131**	**$333,350**	**$356,000**	**$382,000**	**$401,950**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$90,462.82**	**$54,613**	**$14,150**	**$22,000**	**$28,000**	**$46,050**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://newburghcommunitylandbank.org/projected-budgets.php**

Additional Comments:

These projections include our operating budgets. Each project undertaken will have a separate capital budget.