

**Budget Report for Onondaga Civic Development Corporation**

**Run Date: 05/18/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$74,700	\$876,000	\$100,000	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,690	\$8,050	\$10,280	\$7,775	\$5,839	\$4,074
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$81,390</b>	<b>\$884,050</b>	<b>\$110,280</b>	<b>\$207,775</b>	<b>\$205,839</b>	<b>\$204,074</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$560,722	\$245,000	\$588,193	\$542,107	\$496,099	\$500,171
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$121,462	\$132,923	\$125,031	\$126,342	\$127,669	\$129,011
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$43,187	\$33,000	\$23,333	\$23,333	\$23,333	\$23,333
<b>Total Expenditures</b>	<b>\$725,371</b>	<b>\$410,923</b>	<b>\$736,557</b>	<b>\$691,782</b>	<b>\$647,101</b>	<b>\$652,515</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$643,981)</b>	<b>\$473,127</b>	<b>(\$626,277)</b>	<b>(\$484,007)</b>	<b>(\$441,262)</b>	<b>(\$448,441)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.syracusecentral.com/media/docs/Budgets/2015%20OCDC%20Budget.pdf](http://www.syracusecentral.com/media/docs/Budgets/2015%20OCDC%20Budget.pdf)

Additional Comments: