

**Budget Report for Ontario County Four Seasons Development Corporation**

**Run Date: 03/09/2015**

**Fiscal Year Ending 09/30/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$847,027	\$995,000	\$995,000	\$1,000,000	\$1,100,000	\$1,100,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$90,187	\$83,975	\$83,975	\$85,000	\$90,000	\$90,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$45,000	\$45,000	\$55,000	\$55,000	\$60,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,841	\$6,280	\$6,280	\$8,000	\$10,000	\$11,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$943,055</b>	<b>\$1,130,255</b>	<b>\$1,130,255</b>	<b>\$1,148,000</b>	<b>\$1,255,000</b>	<b>\$1,261,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$288,478	\$393,700	\$393,700	\$410,000	\$425,000	\$420,000
Other Employee Benefits	\$59,372	\$25,170	\$25,170	\$45,000	\$50,000	\$50,000
Professional Services Contracts	\$212,503	\$100,700	\$100,700	\$125,000	\$130,000	\$160,000
Supplies and Materials	\$275,711	\$179,220	\$179,220	\$190,000	\$195,000	\$255,000
Other Operating Expenditures	\$0	\$262,550	\$262,550	\$205,000	\$205,000	\$255,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$47,980	\$44,850	\$44,850	\$45,000	\$50,000	\$55,000
Grants and Donations	\$8,514	\$36,700	\$36,700	\$40,000	\$50,000	\$57,000
Other Non-Operating Expenditures	\$50,497	\$87,365	\$87,365	\$88,000	\$150,000	\$9,000
<b>Total Expenditures</b>	<b>\$943,055</b>	<b>\$1,130,255</b>	<b>\$1,130,255</b>	<b>\$1,148,000</b>	<b>\$1,255,000</b>	<b>\$1,261,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.visitfingerlakes.com/partners](http://www.visitfingerlakes.com/partners)

Additional Comments: