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Budget Report for Oswego Tobacco Asset Securitization Corporation **Run Date: 04/29/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$1,751,232	$1,650,000	$1,600,000	$1,550,000	$1,500,000	$1,450,000
Nonoperating Revenues						
Investment earnings	$76,086	$140,000	$140,000	$140,000	$140,000	$140,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$1,827,318**	**$1,790,000**	**$1,740,000**	**$1,690,000**	**$1,640,000**	**$1,590,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$30,240	$27,000	$28,000	$29,000	$30,000	$31,000
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$13,801	$50,000	$50,000	$50,000	$50,000	$50,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$771,415	$1,900,000	$2,000,000	$2,100,000	$2,200,000	$2,450,000
Interest and other financing charges	$911,065	$640,613	$541,650	$434,250	$318,450	$184,800
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$134,033	$0	$0	$0	$0	$0
Total Expenditures	**$1,860,554**	**$2,617,613**	**$2,619,650**	**$2,613,250**	**$2,598,450**	**$2,715,800**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($33,236)**	**($827,613)**	**($879,650)**	**($923,250)**	**($958,450)**	**($1,125,800)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://oswegocounty.com/otasc/reports.html**

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Additional Comments: