

Budget Report for Ramapo Local Development Corporation

Run Date: 03/04/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,742,689	\$21,345,680	\$14,237,000	\$2,833,507	\$2,842,306	\$2,856,090
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,742,689	\$21,345,680	\$14,237,000	\$2,833,507	\$2,842,306	\$2,856,090
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$144,876	\$159,268	\$167,231	\$175,593	\$184,373	\$193,591
Other Employee Benefits	\$22,821	\$20,472	\$41,496	\$42,571	\$43,699	\$44,884
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,201,967	\$2,440,573	\$0	\$0	\$0	\$978,340
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$17,707,991	\$6,380,000	\$540,000	\$555,000	\$575,000
Interest and other financing charges	\$899,773	\$1,317,376	\$1,160,475	\$1,097,650	\$1,081,225	\$1,064,275
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$3,477,393	\$977,693	\$978,009	\$0
Total Expenditures	\$4,269,437	\$21,645,680	\$11,226,595	\$2,833,507	\$2,842,306	\$2,856,090
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,526,748)	(\$300,000)	\$3,010,405	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ramapoldc.com

Additional Comments: