

Budget Report for Seneca County Economic Development Corporation

Run Date: 04/21/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$61,703	\$61,334	\$900	\$900	\$900	\$900
Other Operating Revenues	\$23,224	\$15,765	\$15,180	\$15,635	\$16,104	\$16,588
Nonoperating Revenues						
Investment earnings	\$0	\$12,000	\$70,000	\$70,000	\$70,000	\$70,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$84,927	\$89,099	\$86,080	\$86,535	\$87,004	\$87,488
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$76,909	\$94,287	\$103,725	\$106,837	\$110,042	\$113,343
Supplies and Materials	\$7,508	\$7,868	\$5,700	\$5,871	\$6,047	\$6,229
Other Operating Expenditures	\$37,816	\$47,936	\$38,975	\$40,144	\$41,349	\$42,589
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$122,233	\$150,091	\$148,400	\$152,852	\$157,438	\$162,161
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$37,306)	(\$60,992)	(\$62,320)	(\$66,317)	(\$70,434)	(\$74,673)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments: