

Budget Report for Southern Tier Network, Inc.

Run Date: 04/24/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$246,922	\$558,359	\$691,673	\$850,000	\$1,065,000	\$1,330,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,878	\$3,726	\$4,157	\$3,000	\$3,000	\$3,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$326,106	\$446,105	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$575,906	\$1,008,190	\$695,830	\$853,000	\$1,068,000	\$1,333,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$756,753	\$517,688	\$467,177	\$460,477	\$468,000	\$481,200
Supplies and Materials	\$157,044	\$24,631	\$8,705	\$10,000	\$10,000	\$15,000
Other Operating Expenditures	\$371,069	\$428,727	\$533,713	\$540,389	\$550,389	\$565,517
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,732,549	\$3,078,239	\$132,000	\$132,000	\$150,000	\$170,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,017,415	\$4,049,285	\$1,141,595	\$1,142,866	\$1,178,389	\$1,231,717
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,441,509)	(\$3,041,095)	(\$445,765)	(\$289,866)	(\$110,389)	\$101,283

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.southerntiernetwork.org

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Additional Comments: