

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Run Date: 04/15/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$326,705.36	\$343,800	\$343,800	\$343,800	\$343,800	\$343,800
Rentals & Financing Income	\$167,295.49	\$135,120	\$131,687	\$134,320	\$137,000	\$139,740
Other Operating Revenues	\$4,300	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$92,028.45	\$124,448	\$164,605	\$197,526	\$237,030	\$284,436
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$590,329.3	\$606,368	\$643,092	\$678,646	\$720,830	\$770,976
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$84,999.98	\$86,488	\$86,488	\$86,488	\$86,488	\$86,488
Other Employee Benefits	\$9,315.27	\$9,370	\$9,370	\$9,370	\$9,370	\$9,370
Professional Services Contracts	\$558,500	\$555,800	\$555,800	\$555,800	\$555,800	\$555,800
Supplies and Materials	\$10,282	\$250	\$325	\$325	\$325	\$325
Other Operating Expenditures	\$152,936.71	\$109,800	\$71,600	\$71,600	\$71,600	\$71,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$348,671.99	\$855,090	\$1,061,834	\$550,000	\$540,000	\$530,000
Other Non-Operating Expenditures	\$98,271	\$272,572	\$55,122	\$56,225	\$57,350	\$58,500
Total Expenditures	\$1,262,976.95	\$1,889,370	\$1,840,539	\$1,329,808	\$1,320,933	\$1,312,083
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$672,647.65)	(\$1,283,002)	(\$1,197,447)	(\$651,162)	(\$600,103)	(\$541,107)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/ida-local-development-corp/idaldc-meetings-information/2014-idaldc-meeting-information.html>

Additional Comments: