

**Budget Report for Tioga County Local Development Corporation**

**Run Date: 04/09/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,065.55	\$150	\$350	\$350	\$350	\$350
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$43,714.59	\$52,818.54	\$50,000	\$50,000	\$50,000	\$50,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$160,867.7	\$215,154.93	\$75,000	\$75,000	\$75,000	\$75,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$355,647.84</b>	<b>\$418,123.47</b>	<b>\$275,350</b>	<b>\$275,350</b>	<b>\$275,350</b>	<b>\$275,350</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$70,718.78	\$70,951.8	\$69,000	\$69,000	\$69,000	\$69,000
Other Employee Benefits	\$10,848.98	\$12,750	\$11,000	\$11,000	\$11,000	\$11,000
Professional Services Contracts	\$4,735.03	\$7,300	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$17,269.25	\$22,000	\$16,000	\$16,000	\$16,000	\$16,000
Other Operating Expenditures	\$133,834.45	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$94,550.91	\$200,055.36	\$54,000	\$54,000	\$54,000	\$54,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$331,957.4</b>	<b>\$413,057.16</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>	<b>\$275,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$23,690.44</b>	<b>\$5,066.31</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://tclocaldevelopmentcorp.squarespace.com>

Additional Comments: