

**Budget Report for Town of North Hempstead Business and Tourism Development Corporation**

**Run Date: 04/15/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$280,000	\$217,500	\$99,512	\$99,500	\$99,500	\$99,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$12,535.04	\$10,220.36	\$63,333	\$37,500	\$12,500	\$12,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$292,535.04</b>	<b>\$227,720.36</b>	<b>\$162,845</b>	<b>\$137,000</b>	<b>\$112,000</b>	<b>\$112,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$75,002.33	\$8,779.35	\$11,370	\$12,500	\$12,500	\$12,500
Other Employee Benefits	\$610.13	\$10,417.25	\$0	\$0	\$0	\$0
Professional Services Contracts	\$107,050.35	\$17,864.96	\$22,775	\$17,500	\$17,500	\$17,500
Supplies and Materials	\$468.61	\$195.51	\$0	\$300	\$600	\$600
Other Operating Expenditures	\$27,625.69	\$13,530.53	\$96,200	\$74,200	\$48,900	\$48,900
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$131,400	\$132,500	\$32,500	\$32,500	\$32,500	\$32,500
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$342,157.11</b>	<b>\$183,287.6</b>	<b>\$162,845</b>	<b>\$137,000</b>	<b>\$112,000</b>	<b>\$112,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$49,622.07)</b>	<b>\$44,432.76</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.btcd.biz/PARAC\\_Reports.html](http://www.btcd.biz/PARAC_Reports.html)

Additional Comments: