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Budget Report for Troy Local Development Corporation **Run Date: 04/13/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$169,311	$127,882	$129,672	$132,672	$102,672	$69,672
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$21,315	$27,199	$15,494	$10,762	$8,644	$6,419
State subsidies / grants	$34,875	$0	$0	$0	$0	$0
Federal subsidies / grants	$111,575	$108,924	$54,451	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$3,510	$12,102	$450,000	$0	$0	$0
Proceeds from the issuance of debt	$265,246	$41,192	$151,594	$53,198	$54,842	$53,814
Total Revenues & Financing Sources	**$605,832**	**$317,299**	**$801,211**	**$196,632**	**$166,158**	**$129,905**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$151,618	$168,070	$337,924	$232,394	$243,188	$254,520
Supplies and Materials	$0	$131	$0	$131	$0	$131
Other Operating Expenditures	$116,113	$81,155	$143,214	$123,958	$130,155	$136,663
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$167,000	$167,000	$167,000	$167,000	$167,000	$167,000
Interest and other financing charges	$111,937	$105,257	$98,343	$91,112	$83,631	$76,015
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$181,205	$51,870	$25,000	$25,000	$25,000	$25,000
Other Non-Operating Expenditures	$284,295	$319,556	$100,000	$25,000	$25,000	$25,000
Total Expenditures	**$1,012,168**	**$893,039**	**$871,481**	**$664,595**	**$673,974**	**$684,329**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($406,336)**	**($575,740)**	**($70,270)**	**($467,963)**	**($507,816)**	**($554,424)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.troyny.gov**

Additional Comments: