

Budget Report for Economic Development Corporation - Warren County

Run Date: 04/07/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$574,666	\$635,300	\$686,500	\$707,095	\$728,308	\$750,157
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$574,666	\$635,300	\$686,500	\$707,095	\$728,308	\$750,157
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$205,301	\$322,250	\$359,176	\$369,951	\$381,050	\$392,481
Other Employee Benefits	\$26,126	\$33,972	\$40,862	\$42,088	\$43,350	\$44,651
Professional Services Contracts	\$39,999	\$39,894	\$96,751	\$99,654	\$102,643	\$105,722
Supplies and Materials	\$12,692	\$28,712	\$29,920	\$30,818	\$31,742	\$32,694
Other Operating Expenditures	\$83,527	\$105,113	\$159,791	\$164,584	\$169,523	\$174,609
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$20,855	\$33,311	\$0	\$0	\$0	\$0
Total Expenditures	\$388,500	\$563,252	\$686,500	\$707,095	\$728,308	\$750,157
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$186,166	\$72,048	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.edcwc.org

Additional Comments: