

Budget Report for Washington County Local Development Corporation

Run Date: 04/21/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,935.42	\$7,500	\$5,000	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$136,948	\$124,000	\$120,000	\$120,000	\$120,000	\$120,000
Other Operating Revenues	\$4,915	\$7,500	\$5,000	\$5,000	\$5,000	\$5,000
Nonoperating Revenues						
Investment earnings	\$2,022.25	\$4,300	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$89,125	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$239,945.67	\$223,300	\$212,000	\$212,000	\$212,000	\$212,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$98,441.34	\$46,450	\$71,500	\$71,500	\$71,500	\$71,500
Other Employee Benefits	\$0	\$15,000	\$0	\$0	\$0	\$0
Professional Services Contracts	\$18,351.45	\$19,000	\$29,000	\$29,000	\$29,000	\$29,000
Supplies and Materials	\$1,737.47	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500
Other Operating Expenditures	\$3,164.59	\$1,000	\$6,500	\$6,500	\$6,500	\$6,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$10,645.16	\$10,500	\$10,500	\$10,500	\$10,500	\$10,500
Interest and other financing charges	\$1,693.84	\$1,850	\$1,850	\$1,850	\$1,850	\$1,850
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,281.48	\$8,000	\$18,100	\$18,100	\$18,100	\$18,100
Total Expenditures	\$140,315.33	\$103,800	\$139,950	\$139,950	\$139,950	\$139,950
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$99,630.34	\$119,500	\$72,050	\$72,050	\$72,050	\$72,050

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.wcldc.org/news/2014/10/wcldc-board-of-directors-e28093-october-meeting-agenda-2/>

Additional Comments: