

Budget Report for Westchester County Local Development Corporation

Run Date: 04/17/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$204,281	\$299,675	\$210,000	\$225,000	\$230,000	\$235,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,249	\$4,232	\$5,500	\$6,000	\$6,500	\$6,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$100	\$200	\$250	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$207,530	\$303,907	\$215,600	\$231,200	\$236,750	\$241,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$42,443	\$75,618	\$77,784	\$79,184	\$79,184
Other Employee Benefits	\$0	\$25,568	\$47,639	\$49,782	\$51,470	\$52,261
Professional Services Contracts	\$7,500	\$16,000	\$22,000	\$24,500	\$27,000	\$27,000
Supplies and Materials	\$0	\$100	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$7,830	\$34,708	\$67,400	\$78,400	\$79,400	\$79,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$15,330	\$118,819	\$213,657	\$231,466	\$238,054	\$238,845
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$192,200	\$185,088	\$1,943	(\$266)	(\$1,304)	\$2,955

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.westchesterlde.com>

Additional Comments: