

Budget Report for Wyoming County Business Center

Run Date: 03/09/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2013 | Current Year (Estimated) 2014 | Next Year (Adopted) 2015 | Proposed 2016 | Proposed 2017 | Proposed 2018 |
|--|-------------------------------|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rentals & Financing Income | \$0 | \$1,112 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$147 | \$141 | \$100 | \$200 | \$200 | \$200 |
| State subsidies / grants | \$0 | \$0 | \$20,000 | \$20,000 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$112,050 | \$156,250 | \$75,000 | \$75,000 | \$75,000 | \$75,000 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$72,701 | \$53,936 | \$16,250 | \$16,475 | \$16,475 | \$16,475 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$184,898 | \$211,439 | \$111,350 | \$111,675 | \$91,675 | \$91,675 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$17,931 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$4,875 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$45,624 | \$17,847 | \$37,150 | \$53,000 | \$53,000 | \$53,000 |
| Supplies and Materials | \$903 | \$321 | \$1,000 | \$2,500 | \$2,500 | \$2,500 |
| Other Operating Expenditures | \$67,596 | \$1,486 | \$58,200 | \$41,175 | \$21,175 | \$21,175 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$6,772 | \$114,500 | \$15,000 | \$15,000 | \$15,000 | \$15,000 |
| Total Expenditures | \$143,701 | \$134,154 | \$111,350 | \$111,675 | \$91,675 | \$91,675 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$41,197 | \$77,285 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wycbusiness.org

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Additional Comments: