

**Budget Report for Albany Community Development Agency**

**Run Date: 02/24/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$57,858	\$88,487	\$80,000	\$80,000	\$80,000	\$80,000
Other Operating Revenues	\$439,103	\$75,000	\$130,080	\$130,080	\$130,080	\$130,080
<b>Nonoperating Revenues</b>						
Investment earnings	\$74,334	\$85,000	\$86,000	\$87,000	\$88,000	\$89,000
State subsidies / grants	\$60,406	\$69,070	\$35,000	\$0	\$0	\$0
Federal subsidies / grants	\$4,174,690	\$3,920,834	\$4,641,400	\$4,641,400	\$4,641,400	\$4,641,400
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,806,391</b>	<b>\$4,238,391</b>	<b>\$4,972,480</b>	<b>\$4,938,480</b>	<b>\$4,939,480</b>	<b>\$4,940,480</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$304,320	\$303,490	\$393,022	\$393,022	\$393,022	\$393,022
Other Employee Benefits	\$150,658	\$154,568	\$199,310	\$199,310	\$199,310	\$199,310
Professional Services Contracts	\$107,317	\$109,562	\$135,922	\$135,922	\$135,922	\$135,922
Supplies and Materials	\$3,558	\$4,300	\$3,731	\$3,731	\$3,731	\$3,731
Other Operating Expenditures	\$112,641	\$79,020	\$100,339	\$100,339	\$100,339	\$100,339
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$349,345	\$203,298	\$212,232	\$225,332	\$234,616	\$251,074
Interest and other financing charges	\$82,935	\$72,572	\$60,812	\$48,396	\$35,373	\$20,927
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$17,049	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$4,034,727	\$3,514,879	\$4,079,344	\$4,057,760	\$4,071,783	\$4,087,229
Other Non-Operating Expenditures	(\$379,865)	(\$203,298)	(\$212,232)	(\$225,332)	(\$234,616)	(\$251,074)
<b>Total Expenditures</b>	<b>\$4,782,685</b>	<b>\$4,238,391</b>	<b>\$4,972,480</b>	<b>\$4,938,480</b>	<b>\$4,939,480</b>	<b>\$4,940,480</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$23,706</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.albanyny.gov/Government/Departments/DevelopmentandPlanning/ACDA/ACDAFunding.aspx>

Additional Comments: