

Budget Report for Albany Parking Authority

Run Date: 04/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,500,487	\$5,720,079	\$5,698,234	\$5,698,234	\$5,698,234	\$5,698,234
Rentals & Financing Income	\$116,836	\$128,183	\$142,733	\$142,733	\$142,733	\$142,733
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$100,567	\$99,388	\$106,765	\$106,765	\$106,765	\$106,765
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,717,890	\$5,947,650	\$5,947,732	\$5,947,732	\$5,947,732	\$5,947,732
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$939,969	\$921,671	\$949,053	\$949,053	\$949,053	\$949,053
Other Employee Benefits	\$465,857	\$440,234	\$474,710	\$474,710	\$474,710	\$474,710
Professional Services Contracts	\$78,461	\$110,809	\$79,500	\$79,500	\$79,500	\$79,500
Supplies and Materials	\$237,259	\$180,651	\$137,048	\$137,048	\$137,048	\$137,048
Other Operating Expenditures	\$768,298	\$1,048,106	\$744,492	\$744,492	\$744,492	\$744,492
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$897,618	\$885,777	\$973,936	\$973,936	\$973,936	\$973,936
Interest and other financing charges	\$1,419,495	\$1,435,721	\$1,418,400	\$1,418,400	\$1,418,400	\$1,418,400
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$194,266	\$208,014	\$453,926	\$453,926	\$453,926	\$453,926
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667
Total Expenditures	\$5,717,890	\$5,947,650	\$5,947,732	\$5,947,732	\$5,947,732	\$5,947,732
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.parkalbany.com/Financial-Disclosures.aspx>

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Additional Comments: