

Budget Report for Buffalo Sewer Authority

Run Date: 05/01/2014

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$55,523,413	\$53,974,400	\$52,927,600	\$53,192,238	\$53,458,199	\$53,725,490
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$357,126	\$125,600	\$110,400	\$115,000	\$115,000	\$115,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$55,880,539	\$54,100,000	\$53,038,000	\$53,307,238	\$53,573,199	\$53,840,490
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,154,419	\$12,682,851	\$13,612,573	\$13,748,699	\$13,886,186	\$14,025,048
Other Employee Benefits	\$7,505,916	\$9,411,859	\$9,626,309	\$9,722,572	\$9,819,798	\$9,917,996
Professional Services Contracts	\$6,207,463	\$7,069,038	\$7,135,550	\$7,206,906	\$7,278,975	\$7,351,764
Supplies and Materials	\$8,791,531	\$14,318,883	\$14,372,777	\$14,516,505	\$14,661,670	\$14,808,287
Other Operating Expenditures	\$1,122,189	\$1,787,141	\$2,137,566	\$2,158,942	\$2,180,531	\$2,202,336
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$3,488,436	\$2,915,000	\$2,158,768	\$1,740,690	\$1,784,919	\$1,826,840
Interest and other financing charges	\$1,957,709	\$5,026,548	\$3,464,457	\$2,406,739	\$2,341,324	\$2,271,579
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$10,312,229	\$29,558,680	\$33,563,000	\$32,705,000	\$23,570,000	\$19,245,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$49,539,892	\$82,770,000	\$86,071,000	\$84,206,053	\$75,523,403	\$71,648,850
Capital Contributions	\$0	\$28,670,000	\$33,033,000	\$30,898,815	\$21,950,204	\$17,808,360
Excess (deficiency) of revenues and capital contributions over expenditures	\$6,340,647	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2014-2015_Budget.pdf

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Additional Comments: