

Budget Report for Buffalo Urban Renewal Agency

Run Date: 02/24/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,027,104	\$2,700,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$19,007,542	\$17,354,495	\$16,627,974	\$15,937,458	\$15,280,866	\$14,656,254
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,034,646	\$20,054,495	\$17,927,974	\$17,237,458	\$16,580,866	\$15,956,254
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,337,123	\$3,440,033	\$3,043,233	\$2,931,558	\$2,824,747	\$2,722,557
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$16,294,793	\$16,614,462	\$14,884,741	\$14,305,900	\$13,756,119	\$13,233,697
Other Non-Operating Expenditures	\$1,402,730	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$21,034,646	\$20,054,495	\$17,927,974	\$17,237,458	\$16,580,866	\$15,956,254
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.ci.buffalo.ny.us/files/1_2_1/city_departments/BURA/OperBudgetFourYr2013-2016.pdf

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Additional Comments: