

**Budget Report for Buffalo Water Board**

**Run Date: 03/09/2015**

**Fiscal Year Ending 06/30/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$44,045,399	\$44,942,733	\$42,795,760	\$44,079,633	\$45,402,022	\$46,764,083
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$89,725	\$132,410	\$237,000	\$244,110	\$251,433	\$258,976
<b>Nonoperating Revenues</b>						
Investment earnings	\$247,403	\$188,510	\$212,000	\$214,120	\$216,261	\$218,424
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$695,593	\$443,000	\$443,000	\$443,000	\$443,000	\$443,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$574,216	\$136,599	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$45,078,120</b>	<b>\$45,706,653</b>	<b>\$43,687,760</b>	<b>\$45,555,079</b>	<b>\$46,449,315</b>	<b>\$47,684,483</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,882,488	\$6,408,946	\$6,303,375	\$6,492,476	\$6,687,250	\$6,887,868
Supplies and Materials	\$108,685	\$100,429	\$127,600	\$131,428	\$135,371	\$139,432
Other Operating Expenditures	\$14,394,826	\$13,842,275	\$15,618,410	\$16,086,962	\$16,569,571	\$17,066,658
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$9,797,869	\$3,381,946	\$9,418,304	\$16,393,984	\$16,413,387	\$16,307,526
Subsidies to other public authorities	\$589,759	\$554,167	\$583,300	\$600,799	\$618,823	\$637,388
Capital asset outlay	\$6,490,937	\$3,185,546	\$1,200,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,151,073	\$5,408,627	\$5,679,058	\$5,849,430	\$6,024,913	\$6,205,660
<b>Total Expenditures</b>	<b>\$42,415,637</b>	<b>\$32,881,936</b>	<b>\$38,930,047</b>	<b>\$45,555,079</b>	<b>\$46,449,315</b>	<b>\$47,244,532</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,662,483</b>	<b>\$12,824,717</b>	<b>\$4,757,713</b>	<b>\$0</b>	<b>\$0</b>	<b>\$439,951</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.city-buffalo.com/Home/City\\_Departments/Administration\\_Finance\\_Policy\\_and\\_Urban\\_Affairs](http://www.city-buffalo.com/Home/City_Departments/Administration_Finance_Policy_and_Urban_Affairs)

**Budget Report for Buffalo Water Board**

**Run Date: 03/09/2015**

**Fiscal Year Ending 06/30/2015**

**Status: CERTIFIED**

---

Additional Comments: