

Budget Report for Cayuga County Water and Sewer Authority

Run Date: 04/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,229,586	\$1,169,820	\$1,242,700	\$1,264,447	\$1,286,575	\$1,309,090
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$1,500	\$1,526	\$1,553	\$1,580
Nonoperating Revenues						
Investment earnings	\$1,627	\$0	\$400	\$407	\$414	\$421
State subsidies / grants	\$1,203,154	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$337,337	\$196,432	\$213,932	\$217,676	\$221,485	\$225,361
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,771,704	\$1,366,252	\$1,458,532	\$1,484,056	\$1,510,027	\$1,536,452
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$163,680	\$170,600	\$258,350	\$262,871	\$267,471	\$272,152
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$6,652	\$20,000	\$24,265	\$24,690	\$25,122	\$25,561
Supplies and Materials	\$434,240	\$556,350	\$634,250	\$645,349	\$656,643	\$668,134
Other Operating Expenditures	\$1,850,798	\$312,700	\$77,509	\$78,865	\$80,246	\$81,650
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$404,960	\$78,057	\$314,259	\$319,759	\$325,354	\$331,048
Interest and other financing charges	\$132,406	\$66,115	\$112,899	\$114,875	\$116,885	\$118,931
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$14,667	\$23,000	\$23,403	\$23,812	\$24,229
Total Expenditures	\$2,992,736	\$1,218,489	\$1,444,532	\$1,469,812	\$1,495,533	\$1,521,705
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$221,032)	\$147,763	\$14,000	\$14,244	\$14,494	\$14,747

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cayugacounty.us/Departments/WaterandSewerAuthority/Administration.aspx>

Additional Comments: