

**Budget Report for Central New York Regional Market Authority**

**Run Date: 03/18/2015**

**Fiscal Year Ending 03/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$141,500	\$185,000	\$167,500	\$176,500	\$183,500	\$192,000
Rentals & Financing Income	\$1,403,000	\$1,426,500	\$1,474,000	\$1,516,000	\$1,554,500	\$1,593,500
Other Operating Revenues	\$7,000	\$7,000	\$7,500	\$8,000	\$8,000	\$9,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,000	\$1,000	\$2,500	\$3,500	\$3,500	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,557,500</b>	<b>\$1,619,500</b>	<b>\$1,651,500</b>	<b>\$1,704,000</b>	<b>\$1,749,500</b>	<b>\$1,799,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$518,500	\$507,000	\$531,500	\$558,000	\$583,000	\$601,500
Other Employee Benefits	\$88,500	\$91,500	\$94,500	\$97,000	\$100,500	\$104,000
Professional Services Contracts	\$212,500	\$233,000	\$245,500	\$253,000	\$259,000	\$265,000
Supplies and Materials	\$51,000	\$54,500	\$57,000	\$59,000	\$60,500	\$62,500
Other Operating Expenditures	\$531,500	\$545,500	\$557,000	\$580,000	\$591,000	\$609,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$116,500	\$116,500	\$117,000	\$117,000	\$117,000	\$118,000
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,518,500</b>	<b>\$1,548,000</b>	<b>\$1,602,500</b>	<b>\$1,664,000</b>	<b>\$1,711,000</b>	<b>\$1,760,500</b>
Capital Contributions	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$104,000</b>	<b>\$136,500</b>	<b>\$114,000</b>	<b>\$105,000</b>	<b>\$103,500</b>	<b>\$104,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cnyrma.com](http://www.cnyrma.com)

Additional Comments: