

Budget Report for City of Fulton Community Development Agency

Run Date: 06/18/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$241,049	\$372,000	\$372,000	\$372,000	\$372,000	\$372,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$179,331	\$46,000	\$40,000	\$46,000	\$46,000	\$46,000
Nonoperating Revenues						
Investment earnings	\$20,878	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,787,842	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000	\$2,475,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$24,900	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,254,000	\$2,925,000	\$2,919,000	\$2,925,000	\$2,925,000	\$2,925,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$303,726	\$299,623	\$310,000	\$310,000	\$315,000	\$315,000
Other Employee Benefits	\$150,741	\$99,830	\$97,000	\$95,000	\$95,000	\$95,000
Professional Services Contracts	\$6,388	\$12,000	\$12,000	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$3,021	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Other Operating Expenditures	\$97,103	\$19,380	\$17,500	\$20,000	\$17,500	\$17,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$2,025,415	\$2,410,000	\$2,400,000	\$2,400,000	\$2,400,000	\$2,400,000
Other Non-Operating Expenditures	\$0	\$65,785	\$72,000	\$75,000	\$75,000	\$75,000
Total Expenditures	\$2,586,394	\$2,914,118	\$2,916,000	\$2,922,500	\$2,925,000	\$2,925,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$332,394)	\$10,882	\$3,000	\$2,500	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.fultoncda.com

Additional Comments: