

**Budget Report for City of Hudson Community Development and Planning Agency**

**Run Date: 06/18/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$60,156	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,185	\$800	\$800	\$800	\$800	\$800
State subsidies / grants	\$0	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Federal subsidies / grants	\$0	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Municipal subsidies / grants	\$29,079	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$22,000	\$22,000	\$22,000	\$22,000	\$22,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$90,420</b>	<b>\$230,800</b>	<b>\$230,800</b>	<b>\$230,800</b>	<b>\$230,800</b>	<b>\$230,800</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Other Employee Benefits	\$0	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Professional Services Contracts	\$20,331	\$34,500	\$34,500	\$34,500	\$34,500	\$34,500
Supplies and Materials	\$37,657	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$59,159	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$29,137	\$208,000	\$208,000	\$208,000	\$208,000	\$208,000
<b>Total Expenditures</b>	<b>\$146,284</b>	<b>\$287,500</b>	<b>\$287,500</b>	<b>\$287,500</b>	<b>\$287,500</b>	<b>\$287,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$55,864)</b>	<b>(\$56,700)</b>	<b>(\$56,700)</b>	<b>(\$56,700)</b>	<b>(\$56,700)</b>	<b>(\$56,700)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://hudsonfirst.com/2013site/wp-content/uploads/2013/01/HCDPA2015Budget.png>

Additional Comments: