

Budget Report for Dutchess County Resource Recovery Agency

Run Date: 04/03/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

| Budget & Financial Plan: | Budgeted Revenues, Expenditures, And Changes In Current Net Assets | | | | | |
|--|---|-------------------------------------|-----------------------------|---------------------|---------------------|---------------------|
| | Last Year (Actual) 2013 | Current Year (Estimated) 2014 | Next Year (Adopted) 2015 | Proposed 2016 | Proposed 2017 | Proposed 2018 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$12,268,732 | \$12,488,447 | \$12,396,000 | \$12,396,000 | \$12,396,000 | \$12,396,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$2,184,338 | \$3,400,041 | \$2,836,680 | \$2,836,680 | \$2,836,680 | \$2,836,680 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$249,802 | \$5,577 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$712,100 | \$1,191,861 | \$305,568 | \$685,934 | \$1,080,573 | \$2,063,191 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$3,796,570 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$19,211,542 | \$17,085,926 | \$15,539,248 | \$15,919,614 | \$16,314,253 | \$17,296,871 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$350,111 | \$329,433 | \$324,720 | \$324,720 | \$324,720 | \$246,300 |
| Other Employee Benefits | \$266,519 | \$244,193 | \$246,300 | \$246,300 | \$246,300 | \$493,000 |
| Professional Services Contracts | \$515,239 | \$948,743 | \$493,000 | \$493,000 | \$493,000 | \$493,000 |
| Supplies and Materials | \$65,531 | \$59,976 | \$68,450 | \$70,504 | \$72,619 | \$74,798 |
| Other Operating Expenditures | \$13,248,464 | \$13,603,831 | \$12,735,390 | \$13,117,452 | \$13,510,976 | \$14,321,635 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$3,595,000 | \$925,000 | \$975,000 | \$1,020,000 | \$1,070,000 | \$1,125,000 |
| Interest and other financing charges | \$938,565 | \$742,637 | \$696,388 | \$647,638 | \$596,638 | \$543,138 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$232,113 | \$232,113 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$19,211,542 | \$17,085,926 | \$15,539,248 | \$15,919,614 | \$16,314,253 | \$17,296,871 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: DCRRA.org

Additional Comments: