

Budget Report for Franklin County Solid Waste Management Authority

Run Date: 04/30/2014

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,520,000	\$5,539,500	\$6,042,323	\$6,223,593	\$6,410,301	\$6,602,610
Rentals & Financing Income	\$11,667	\$5,000	\$14,500	\$14,935	\$15,383	\$15,845
Other Operating Revenues	\$6,175,486	\$6,113,064	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$225,000	\$25,000	\$25,000	\$25,750	\$26,523	\$27,319
State subsidies / grants	\$170,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,000,000	\$952,000	\$1,124,520	\$1,158,256	\$1,193,004	\$1,228,794
Proceeds from the issuance of debt	\$0	\$0	\$17,000,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$13,102,153	\$12,634,564	\$24,206,343	\$7,422,534	\$7,645,211	\$7,874,568
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,000,000	\$1,030,000	\$1,110,000	\$1,143,300	\$1,177,599	\$1,212,927
Other Employee Benefits	\$356,400	\$367,092	\$641,750	\$661,003	\$680,833	\$701,258
Professional Services Contracts	\$55,000	\$51,000	\$671,130	\$691,264	\$712,002	\$733,362
Supplies and Materials	\$52,000	\$60,000	\$85,650	\$88,220	\$90,867	\$93,593
Other Operating Expenditures	\$2,847,012	\$2,719,234	\$878,700	\$845,321	\$870,681	\$896,801
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,675,000	\$2,762,083	\$2,010,000	\$840,000	\$695,000	\$730,000
Interest and other financing charges	\$497,942	\$375,815	\$488,514	\$1,075,432	\$1,042,125	\$1,012,463
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,124,176	\$257,139	\$17,293,068	\$301,860	\$310,916	\$320,243
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,175,486	\$6,113,064	\$0	\$0	\$0	\$0
Total Expenditures	\$15,783,016	\$13,735,427	\$23,178,812	\$5,646,400	\$5,580,023	\$5,700,647
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,680,863)	(\$1,100,863)	\$1,027,531	\$1,776,134	\$2,065,188	\$2,173,921

The authority's budget, as presented to the Board of Directors, is posted on the following website: cfswma@westelcom.com

Additional Comments: