

Budget Report for Genesee Valley Regional Market Authority

Run Date: 03/24/2014

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,910,000	\$2,910,000	\$2,969,814	\$3,029,210	\$3,089,794	\$3,151,590
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$20,000	\$20,000	\$20,000	\$20,400	\$20,808	\$21,224
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,930,000	\$2,930,000	\$2,989,814	\$3,049,610	\$3,110,602	\$3,172,814
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$411,000	\$411,000	\$406,940	\$415,079	\$423,381	\$431,849
Other Employee Benefits	\$111,000	\$111,000	\$116,000	\$118,320	\$120,686	\$123,100
Professional Services Contracts	\$213,100	\$213,100	\$214,700	\$218,994	\$223,374	\$227,842
Supplies and Materials	\$5,500	\$5,500	\$5,500	\$5,610	\$5,722	\$5,836
Other Operating Expenditures	\$109,200	\$109,200	\$121,800	\$124,236	\$126,721	\$129,255
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$777,000	\$777,000	\$1,058,000	\$1,079,160	\$1,100,743	\$1,122,758
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,626,800	\$1,626,800	\$1,922,940	\$1,961,399	\$2,000,627	\$2,040,640
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,303,200	\$1,303,200	\$1,066,874	\$1,088,211	\$1,109,975	\$1,132,174

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.geneseevalleyregionalmarketauthority.com

Additional Comments: