

Budget Report for Green Island Power Authority

Run Date: 04/02/2015

Fiscal Year Ending 05/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,658,243	\$5,608,214	\$4,613,450	\$4,600,000	\$4,600,000	\$4,650,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$13,122	\$20,470	\$21,834	\$22,000	\$22,000	\$22,000
Nonoperating Revenues						
Investment earnings	\$352	\$935	\$900	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,671,717	\$5,629,619	\$4,636,184	\$4,623,000	\$4,623,000	\$4,673,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$486,463	\$393,846	\$414,198	\$427,450	\$440,000	\$453,000
Other Employee Benefits	\$339,659	\$268,936	\$267,598	\$270,000	\$270,000	\$272,000
Professional Services Contracts	\$44,071	\$40,848	\$47,350	\$47,000	\$47,000	\$50,000
Supplies and Materials	\$15,009	\$53,771	\$40,400	\$40,000	\$42,000	\$45,000
Other Operating Expenditures	\$2,119,012	\$2,207,363	\$2,186,150	\$2,208,550	\$2,184,000	\$2,204,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$760,000	\$720,000	\$790,000	\$740,000	\$750,000	\$885,000
Interest and other financing charges	\$954,607	\$926,100	\$890,488	\$890,000	\$890,000	\$764,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,718,821	\$4,610,864	\$4,636,184	\$4,623,000	\$4,623,000	\$4,673,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$47,104)	\$1,018,755	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.villageofgreenisland.com/wp-content/uploads/2014/07/Budget-Analysis-FYE-2015.pdf>

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Additional Comments: