

Budget Report for Livingston County Water and Sewer Authority

Run Date: 04/09/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,697,275	\$2,686,856	\$2,785,168	\$2,819,297	\$2,892,077	\$2,948,734
Rentals & Financing Income	\$299,927	\$317,620	\$305,100	\$308,190	\$303,869	\$303,403
Other Operating Revenues	\$14,695	\$9,530	\$7,360	\$7,360	\$7,360	\$7,360
Nonoperating Revenues						
Investment earnings	\$28,567	\$25,540	\$21,865	\$19,133	\$16,562	\$14,414
State subsidies / grants	\$0	\$0	\$15,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,084	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Proceeds from the issuance of debt	\$63,428	\$1,750	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,108,976	\$3,041,296	\$3,139,493	\$3,158,980	\$3,224,868	\$3,278,911
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$641,502	\$666,780	\$662,847	\$677,537	\$684,842	\$699,416
Other Employee Benefits	\$341,811	\$358,812	\$425,354	\$440,403	\$466,609	\$472,381
Professional Services Contracts	\$185,566	\$121,897	\$161,323	\$165,366	\$175,584	\$184,103
Supplies and Materials	\$1,074,093	\$1,154,740	\$1,228,520	\$1,299,526	\$1,360,024	\$1,449,349
Other Operating Expenditures	\$20,307	\$39,190	\$47,559	\$50,556	\$54,255	\$58,482
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$116,725	\$144,417	\$144,725	\$144,725	\$144,725	\$144,725
Interest and other financing charges	\$80,126	\$67,327	\$78,455	\$78,673	\$85,283	\$88,985
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$486,485	\$391,100	\$383,270	\$375,600	\$364,340	\$364,340
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,946,615	\$2,944,263	\$3,132,053	\$3,232,386	\$3,335,662	\$3,461,781
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$162,361	\$97,033	\$7,440	(\$73,406)	(\$110,794)	(\$182,870)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.co.livingston.state.ny.us/index.aspx?NID=549>

Additional Comments: