

# Budget Report for New York City School Construction Authority

Run Date: 03/09/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget &amp; Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services		\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$31,596,785	\$25,250,176	\$43,522,000	\$0	\$0	\$0
<b>Nonoperating Revenues</b>							
Investment earnings		\$84,551	\$38,064	\$75,000	\$0	\$0	\$0
State subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>		<b>\$31,681,336</b>	<b>\$25,288,240</b>	<b>\$43,597,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages		\$68,245,650	\$65,790,637	\$74,327,232	\$0	\$0	\$0
Other Employee Benefits		\$21,277,577	\$21,604,647	\$31,336,510	\$0	\$0	\$0
Professional Services Contracts		\$795,255	\$670,101	\$1,245,000	\$0	\$0	\$0
Supplies and Materials		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures		\$52,511,900	\$44,434,711	\$48,103,768	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements		\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges		\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$2,294,429,729	\$2,492,829,378	\$2,000,000,000	\$0	\$0	\$0
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>		<b>\$2,437,260,111</b>	<b>\$2,625,329,474</b>	<b>\$2,155,012,510</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Capital Contributions		\$1,904,240,257	\$2,171,442,386	\$2,200,000,000	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>		<b>(\$501,338,518)</b>	<b>(\$428,598,848)</b>	<b>\$88,584,490</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nycsca.org/Business/WorkingWithTheSCA/Legal/Pages/PAAAandFinancialStatements.aspx>

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Additional Comments: