PARIS
Public Authorities Reporting Information System

Budget Report for Niagara Falls Water Board | **Run Date: 05/08/2015**

Fiscal Year Ending 12/31/2015 | **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$29,393,774	$29,171,152	$28,223,981	$28,223,981	$28,223,981	$28,223,981
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$713,397	$469,243	$1,591,132	$1,591,132	$1,591,132	$1,591,132
Nonoperating Revenues						
Investment earnings	$568,750	$534,736	$11,000	$11,000	$11,000	$11,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$27,085	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$30,675,921**	**$30,202,216**	**$29,826,113**	**$29,826,113**	**$29,826,113**	**$29,826,113**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$4,789,375	$4,943,369	$4,130,930	$4,130,930	$4,130,930	$4,130,930
Other Employee Benefits	$7,626,702	$8,310,540	$7,440,348	$7,440,348	$7,440,348	$7,440,348
Professional Services Contracts	$7,186,059	$7,249,300	$6,533,221	$6,533,221	$6,533,221	$6,533,221
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$4,916,807	$5,232,346	$3,965,940	$3,965,940	$3,965,940	$3,965,940
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$3,915,000	$3,915,000	$3,915,000	$3,915,000
Interest and other financing charges	$5,286,184	$4,050,155	$3,840,674	$3,840,674	$3,840,674	$3,840,674
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$29,805,127**	**$29,785,710**	**$29,826,113**	**$29,826,113**	**$29,826,113**	**$29,826,113**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$870,794**	**$416,506**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://nfwb.org/reports/budgets/**

Additional Comments: