

Budget Report for North Hempstead Solid Waste Management Authority

Run Date: 06/18/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$17,970,835	\$18,158,500	\$18,564,000	\$19,306,560	\$20,078,822	\$20,881,975
Rentals & Financing Income	\$61,314	\$91,200	\$91,200	\$94,848	\$98,642	\$102,588
Other Operating Revenues	\$2,721,336	\$0	\$90,000	\$93,600	\$97,344	\$101,238
Nonoperating Revenues						
Investment earnings	\$861	\$650	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$122,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$900,824	\$900,825	\$910,587	\$947,010	\$984,892	\$1,024,286
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,655,170	\$19,273,175	\$19,655,787	\$20,442,018	\$21,259,700	\$22,110,087
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,516,233	\$1,290,278	\$1,372,448	\$1,427,346	\$1,484,440	\$1,543,817
Other Employee Benefits	\$800,596	\$858,208	\$896,825	\$932,698	\$970,006	\$1,008,806
Professional Services Contracts	\$16,091,157	\$15,043,135	\$15,472,276	\$16,091,167	\$16,734,814	\$17,404,206
Supplies and Materials	\$125,160	\$176,500	\$124,000	\$128,960	\$134,118	\$139,483
Other Operating Expenditures	\$1,090,502	\$562,000	\$879,651	\$914,837	\$951,431	\$989,488
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$793,832	\$812,302	\$848,930	\$882,887	\$918,203	\$954,931
Interest and other financing charges	\$106,992	\$88,523	\$61,657	\$64,123	\$66,688	\$69,356
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$25,000	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,955	\$417,229	\$0	\$0	\$0	\$0
Total Expenditures	\$20,533,427	\$19,273,175	\$19,655,787	\$20,442,018	\$21,259,700	\$22,110,087
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,121,743	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.northhempstead.com/filestorage/7352/7123/4433/15458/SWMA_Budget_2015.pdf

Additional Comments: