

Budget Report for Onondaga County Water Authority

Run Date: 04/13/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$37,687,555	\$39,557,290	\$41,699,912	\$44,410,406	\$46,408,875	\$48,497,274
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,130,295	\$1,069,345	\$1,054,713	\$1,065,260	\$1,075,913	\$1,086,672
Nonoperating Revenues						
Investment earnings	\$15,273	\$14,651	\$12,600	\$12,600	\$12,600	\$12,600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$17,628	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$4,800,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$38,850,751	\$40,641,286	\$47,567,225	\$45,488,266	\$47,497,388	\$49,596,546
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,208,636	\$8,439,783	\$8,847,362	\$9,112,783	\$9,386,166	\$9,667,751
Other Employee Benefits	\$5,438,404	\$5,624,590	\$5,874,169	\$6,232,493	\$6,612,675	\$6,863,957
Professional Services Contracts	\$181,148	\$210,606	\$244,952	\$249,851	\$254,848	\$259,945
Supplies and Materials	\$965,279	\$960,920	\$979,412	\$999,000	\$1,018,980	\$1,039,360
Other Operating Expenditures	\$14,075,835	\$14,917,694	\$15,505,490	\$15,912,815	\$16,313,420	\$16,742,644
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,814,750	\$2,760,385	\$2,900,925	\$3,015,925	\$3,140,925	\$3,238,200
Interest and other financing charges	\$2,666,527	\$2,757,675	\$2,924,330	\$2,718,429	\$2,610,873	\$2,493,414
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$9,375,108	\$7,390,686	\$11,180,800	\$9,212,704	\$10,031,158	\$9,314,081
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Total Expenditures	\$43,725,687	\$43,092,339	\$48,487,440	\$47,484,000	\$49,399,045	\$49,649,352
Capital Contributions	\$2,140,324	\$1,589,629	\$2,010,000	\$2,045,000	\$2,080,000	\$2,115,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,734,612)	(\$861,424)	\$1,089,785	\$49,266	\$178,343	\$2,062,194

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/governance/financial-reports/>

Additional Comments: