

Budget Report for Port Jarvis Community Development Agency

Run Date: 06/18/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$224,796	\$256,669	\$307,205	\$310,000	\$320,000	\$325,000
Rentals & Financing Income	\$364	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,029	\$1,000	\$1,932	\$2,000	\$2,500	\$2,500
Nonoperating Revenues						
Investment earnings	\$0	\$100	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,598,264	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,829,453	\$1,757,769	\$1,809,137	\$1,812,000	\$1,822,500	\$1,827,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$150,358	\$104,647	\$159,330	\$160,000	\$165,000	\$168,000
Other Employee Benefits	\$70,892	\$70,445	\$94,862	\$95,000	\$95,000	\$95,000
Professional Services Contracts	\$15,040	\$27,000	\$39,000	\$30,000	\$23,000	\$24,500
Supplies and Materials	\$8,527	\$20,500	\$8,900	\$9,000	\$9,500	\$10,000
Other Operating Expenditures	\$1,561,773	\$1,500,000	\$1,526,732	\$1,520,000	\$1,530,000	\$1,530,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,806,590	\$1,722,592	\$1,828,824	\$1,814,000	\$1,822,500	\$1,827,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$22,863	\$35,177	(\$19,687)	(\$2,000)	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portjervisny.org

Additional Comments:

Please note that Federal subsidies are a pass through item.