

Budget Report for Rensselaer County Water and Sewer Authority

Run Date: 04/14/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,900	\$12,000	\$108,000	\$13,500	\$13,500	\$15,000
Rentals & Financing Income	\$908,946	\$891,442	\$889,842	\$892,828	\$890,178	\$892,086
Other Operating Revenues	\$28,600	\$7,500	\$8,000	\$8,000	\$8,500	\$8,500
Nonoperating Revenues						
Investment earnings	\$404	\$300	\$200	\$100	\$50	\$25
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$944,850	\$911,242	\$1,006,042	\$914,428	\$912,228	\$915,611
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$43,100	\$8,550	\$9,000	\$9,000	\$9,500	\$9,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,022	\$20,450	\$15,000	\$11,000	\$11,000	\$13,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$155,000	\$165,000	\$170,000	\$180,000	\$185,000	\$195,000
Interest and other financing charges	\$732,448	\$726,442	\$719,842	\$712,828	\$705,178	\$697,086
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$632,667	\$1,250,000	\$500,000	\$200,000	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,570,237	\$2,170,442	\$1,413,842	\$1,112,828	\$910,678	\$914,586
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$625,387)	(\$1,259,200)	(\$407,800)	(\$198,400)	\$1,550	\$1,025

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://discoverrenselaer.com/econ/AboutRCWSA.aspx>

Additional Comments: