

Budget Report for Town of Islip Community Development Agency

Run Date: 04/15/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,145,544	\$873,500	\$913,500	\$923,500	\$933,500	\$943,500
Rentals & Financing Income	\$685,247	\$600,000	\$600,000	\$610,000	\$620,000	\$620,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,947	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$6,054,488	\$4,605,877	\$3,770,684	\$3,927,925	\$3,805,000	\$3,805,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$842,068	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$148,415	\$156,918	\$164,630	\$171,520	\$177,500	\$182,619
Total Revenues & Financing Sources	\$8,879,709	\$6,241,295	\$5,453,814	\$5,637,945	\$5,541,000	\$5,556,119
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$903,734	\$925,000	\$925,000	\$930,000	\$940,000	\$940,000
Other Employee Benefits	\$401,426	\$450,000	\$450,000	\$470,000	\$470,000	\$475,000
Professional Services Contracts	\$35,800	\$25,000	\$35,000	\$35,000	\$35,000	\$35,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,346,127	\$3,995,577	\$3,420,384	\$3,572,625	\$3,513,500	\$3,518,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$130,000	\$140,000	\$150,000	\$160,000	\$170,000	\$180,000
Interest and other financing charges	\$18,415	\$16,918	\$14,630	\$11,520	\$7,500	\$2,619
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$7,525	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$326,343	\$673,800	\$443,800	\$443,800	\$390,000	\$390,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,169,370	\$6,241,295	\$5,453,814	\$5,637,945	\$5,541,000	\$5,556,119
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,710,339	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.islipcda.org

Additional Comments: