

Budget Report for Town of North Hempstead Community Development Agency

Run Date: 04/16/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$256,623	\$226,076	\$158,203	\$114,560	\$117,852	\$117,852
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,042	\$1,126	\$1,523	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$914,939	\$695,639	\$2,078,989	\$1,134,500	\$1,090,264	\$1,090,264
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$9,196	\$182,877	\$730,646	\$475,000	\$300,000	\$300,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,181,800	\$1,105,718	\$2,969,361	\$1,725,060	\$1,509,116	\$1,509,116
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$282,824	\$293,120	\$299,504	\$308,489	\$316,527	\$327,276
Other Employee Benefits	\$174,831	\$186,368	\$194,396	\$212,076	\$232,179	\$255,318
Professional Services Contracts	\$138,450	\$120,769	\$155,500	\$159,600	\$143,600	\$144,600
Supplies and Materials	\$422	\$962	\$4,400	\$1,300	\$1,300	\$1,300
Other Operating Expenditures	\$178,214	\$190,508	\$1,942,461	\$670,495	\$670,495	\$670,495
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$366,774	\$454,920	\$325,000	\$325,000	\$220,000	\$220,000
Grants and Donations	\$55,410	\$47,432	\$48,100	\$48,100	\$48,100	\$48,100
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,196,925	\$1,294,079	\$2,969,361	\$1,725,060	\$1,632,201	\$1,667,089
Capital Contributions	\$0	\$188,361	\$0	\$0	\$123,085	\$157,973
Excess (deficiency) of revenues and capital contributions over expenditures	(\$15,125)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.northhempstead.com/content/7358/7129/4244/8198/8635/10790/default.aspx>

Additional Comments: